

SENATE BILL 2553

By Ketron

AN ACT to amend Tennessee Code Annotated, Title 47,
Chapter 32, Part 1, relative to residential
mortgages.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 47-32-103(b), is amended by adding the following language as new subdivision (1) and by renumbering the existing subdivisions accordingly:

(1) Real estate or vacant lots, for the purpose of subdivision, development, or residential construction;

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.